

HOME LOAN FINANCIAL CORPORATION
413 Main Street
Coshocton, Ohio 43812-1547
(740) 622-0444

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The 2020 Annual Meeting of Shareholders of Home Loan Financial Corporation (the "Company") will be held at the offices of the Company at 413 Main Street, Coshocton, Ohio 43812, on October 13, 2020, at 2:00 p.m., local time (the "Annual Meeting"), for the following purposes:

1. To elect four directors of the Company for terms expiring in 2022;
2. To ratify the selection of Dixon Davis Bagent & Company as auditor for the current fiscal year; and
3. To transact such other business as may properly come before the Annual Meeting or any adjournments thereof.

Only shareholders of the Company of record at the close of business on August 21, 2020, will be entitled to vote at the Annual Meeting and at any adjournments thereof. Whether or not you expect to attend the Annual Meeting, we urge you to consider the accompanying Proxy Statement carefully and to SIGN, DATE AND PROMPTLY RETURN THE ENCLOSED PROXY OR SUBMIT YOUR PROXY BY TELEPHONE SO THAT YOUR SHARES MAY BE VOTED IN ACCORDANCE WITH YOUR WISHES AND THE PRESENCE OF A QUORUM MAY BE ASSURED. Giving a proxy does not affect your right to vote in person in the event you attend the Annual Meeting.

By Order of the Board of Directors

Coshocton, Ohio
August 28, 2020

Robert C. Hamilton
Chairman

HOME LOAN FINANCIAL CORPORATION
413 Main Street
Coshocton, Ohio 43812-1547
(740) 622-0444

PROXY STATEMENT

PROXIES

The Board of Directors of Home Loan Financial Corporation (the "Company") is soliciting proxies in the form accompanying this Proxy Statement for use at the 2020 Annual Meeting of Shareholders of the Company to be held at the offices of the Company at 413 Main Street, Coshocton, Ohio 43812 on October 13, 2020, at 2:00 p.m., local time, and at any adjournments thereof (the "Annual Meeting"). Only shareholders of record as of the close of business on August 21, 2020 (the "Voting Record Date"), are entitled to vote at the Annual Meeting. Each such shareholder will be entitled to cast one vote for each share owned. As of the Voting Record Date, there were 1,403,668 votes entitled to be cast at the Annual Meeting.

Without affecting any vote previously taken, a proxy may be revoked by executing a later dated proxy which is received by the Company before the proxy is exercised or by giving notice of revocation to the Company in writing or in open meeting before the proxy is exercised. Attendance at the Annual Meeting will not, by itself, revoke a proxy.

Each properly executed Proxy that is received prior to the Annual Meeting and is not revoked will be voted as specified or, in the absence of specific instructions to the contrary, will be voted:

FOR the reelection of Richard R. Berg, Robert C. Hamilton, Douglas L. Randles, and Thomas R. Conidi as directors of the Company for terms expiring in 2022; and

FOR the ratification of Dixon Davis Bagent & Company ("Dixon Davis") as the auditor for the current fiscal year.

Proxies may be solicited by the directors, officers and other employees of the Company or The Home Loan Savings Bank (the "Bank"), in person or by telephone, telegraph or mail only for use at the Annual Meeting. The Proxy will not be used for any other meeting. The cost of soliciting Proxies will be borne by the Company.

This Proxy Statement and form of proxy are first being mailed to shareholders of the Company on or about September 11, 2020.

REQUIRED VOTE

Each shareholder is entitled to cast one vote for each share owned on the Voting Record Date. The following proposals must receive the corresponding vote to be adopted:

	<u>Proposal</u>	<u>Required vote</u>
1)	Election of directors	The four nominees receiving the greatest number of votes will be elected to the Board of Directors.
2)	Ratification of the selection of Dixon Davis as auditor for the current fiscal year	The affirmative vote of a majority of the shares represented in person or by proxy at the Annual Meeting is necessary to ratify the selection of Dixon Davis as the Company's auditor.

If you hold shares in "street name," you should review the information provided to you by your nominee (such as your broker or bank). This information will describe the procedures you must follow to instruct the nominee how to vote the street name shares and how to revoke previously given instructions.

If you hold shares in street name and you do not return a proxy card, your broker may have the authority, under applicable rules of the self-regulatory organizations of which they are members, to vote your shares. Consequently, if you do not provide a proxy to vote your shares, your broker may elect to vote or not vote your shares for you. Proxies signed and submitted by brokers which have not been voted are referred to as "broker non-votes." Broker non-votes and proxies as to which the authority to vote is withheld are counted toward the establishment of a quorum, but are not counted toward the election of directors or the ratification of the selection of auditors.

If you sign and date a proxy but do not specify how you wish for it to be voted, it will be voted FOR the election of the four nominees for director and FOR the ratification of the selection of Dixon Davis as the Company's auditor for the current fiscal year.

ELECTION OF DIRECTORS

The Board of Directors proposes the reelection at the Annual Meeting of the following persons for terms that will expire in 2022:

<u>Name</u>	<u>Age</u>	<u>Company Position(s) held</u>	<u>Director of the Company since</u>	<u>Director of the Bank since</u>
Richard R. Berg	72	Director	2007	2007
Robert C. Hamilton	77	Director, CEO and Chairman	1997	1982
Douglas L. Randles	75	Director	1997	1992
Thomas R. Conidi	58	Director, Executive Vice President	2016	2016

Richard R. Berg. Mr. Berg is currently retired after serving as sales consultant for Landstar Transportation, located in Coshocton, Ohio. Previously, he was the Vice President of Manufacturing at Pretty Products, Inc. located in Coshocton, Ohio.

Robert C. Hamilton. Mr. Robert Hamilton was employed by the Bank in 1981 as the Secretary, Treasurer and managing officer; he served as the Chief Executive Officer/President of the Bank from 1983 until October 2005 and served as Chief Executive Officer from October 2005 until October 2017. Mr. Robert Hamilton is presently the Chairman of the Bank and has worked in banking for over 50 years. Mr. Robert Hamilton is the father of Kyle R. Hamilton.

Douglas L. Randles. Mr. Randles is currently retired after serving as the President of L.W. Randles Cheese, Inc., located in Warsaw, Ohio. Mr. Randles had been employed by L.W. Randles Cheese since 1969.

Thomas R. Conidi. Mr. Conidi has been employed by the Bank since 2004. Currently he is the Executive Vice President and a director of the Company. Mr. Conidi has served as Executive Vice President of the Bank since October 2005 and a director of the Bank since March 2016. Mr. Conidi has worked in banking for over 30 years.

The four nominees receiving the greatest number of votes will be elected as directors. Each shareholder will be entitled to cast one vote for each share owned. Shares held by a nominee for a beneficial owner that are represented in person or by proxy but not voted and shares as to which the authority to vote is withheld are not counted toward the election of directors or toward the election of the individual nominees specified on the proxy. If the proxy is signed and dated by the shareholder but no vote is specified, however, the shares held by such shareholder will be voted FOR the reelection of the nominees specified on the proxy.

If any of the nominees is unable to stand for election, any Proxies granting authority to vote for such nominee will be voted for a substitute that the Board of Directors recommends.

Nominees for election as directors may be proposed only by the directors or by a shareholder who is entitled to vote for directors. A shareholder nomination must be submitted in writing to the Nominating Committee of the Board of Directors of the Company: (1) for an annual meeting of shareholders, not later than the sixtieth day before the first anniversary of the most recent annual meeting; and (2) for a special meeting of shareholders, not later than the close of business on the seventh day following the day on which notice of the special meeting was mailed to the shareholders. Each written nomination must state the name, age, business or residence address of the nominee, the principal occupation or employment of the nominee, the number of common shares of the Company owned either beneficially or of record by the nominee and the length of time the shares have been owned. No nominations were submitted by shareholders for this Annual Meeting.

INCUMBENT DIRECTORS

The following directors will continue to serve through the Annual Meeting until the expiration of their terms in 2021:

<u>Name</u>	<u>Age</u>	<u>Company Position(s) held</u>	<u>Director of the Company since</u>	<u>Director of the Bank since</u>
Neal J. Caldwell	76	Director	1997	1989
Kyle R. Hamilton	49	Director and President	2003	2002
Matthew T. Miller	45	Director	2013	2013
William A. Unger	57	Director	2016	2016

Neal J. Caldwell. Mr. Caldwell has practiced veterinary medicine in Coshocton, Ohio, since 1972 and was an owner of Coshocton Veterinary Clinic until 2003. Currently, Mr. Caldwell owns a veterinary consulting practice.

Kyle R. Hamilton. Mr. Kyle Hamilton has been employed by the Bank since 1993. Currently, he is the President and a director of the Company. Mr. Kyle Hamilton has served as a director of the Bank since October 2002, currently he serves as Chief Executive Officer/President and director of the Bank. Mr. Kyle Hamilton also serves as the director of Home Loan Financial Services, Inc., a wholly-owned subsidiary of the Company that sells life insurance and other investment products. Previously, Mr. Kyle Hamilton served as Vice President and Director of Loan Administration of the Bank from October 1998 until October 2005 and served as President of the Bank from October 2005 until October 2017. Mr. Kyle Hamilton is the son of Robert C. Hamilton.

Matthew T. Miller. Mr. Miller is the President of Miller Funeral Home, a position he has held since 2011. Prior to that time, he had served as Manager of another funeral home.

William A. Unger. Mr. Unger has been the Owner of PSI Industrial Solutions, Inc. since 1989, Preferred Safety Products LLC since 1999 and Tri State Environmental Services, Inc. since 2000. PSI Industrial Solutions is an industrial cleaning contractor, Preferred Safety Products is a safety supply products stocking distributorship and Tri-State Environmental Services is a hazardous materials remediation and transportation company.

RATIFICATION OF AUDITORS

The Company has selected Dixon Davis as the auditor for the current fiscal year. Although the Company is not required by its governing documents or applicable law to seek shareholder ratification of its selection of auditor, management believes that it is in the Company's best interest to do so. If the selection of Dixon Davis is not ratified, management will reconsider its selection. Management expects that a representative of Dixon Davis will be present at the Annual Meeting, will have the opportunity to make a statement if he or she so desires, and will be available to respond to appropriate questions.

Management knows of no other business which may be brought before the Annual Meeting. It is the intention of the persons named in the enclosed Proxy to vote such Proxy in accordance with their best judgment on any other matters which may be brought before the Annual Meeting.

YOUR VOTE IS IMPORTANT. WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING IN PERSON, YOU ARE URGED TO FILL IN, SIGN AND RETURN THE PROXY IN THE ENCLOSED SELF-ADDRESSED ENVELOPE OR SUBMIT YOUR PROXY BY TELEPHONE.

By Order of the Board of Directors

Coshocton, Ohio
August 28, 2020

Robert C. Hamilton
Chairman

**REVOCABLE PROXY
HOME LOAN FINANCIAL CORPORATION**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF
HOME LOAN FINANCIAL CORPORATION**

**HOME LOAN FINANCIAL CORPORATION
2020 ANNUAL MEETING OF SHAREHOLDERS
OCTOBER 13, 2020**

The undersigned shareholder of Home Loan Financial Corporation (the "Company") hereby constitutes and appoints Neal J. Caldwell and Robert C. Hamilton, or either one of them, as the Proxy or Proxies of the undersigned with full power of substitution and resubstitution, to vote at the Annual Meeting of Shareholders of the Company to be held at the main office of the Company, 413 Main Street, Coshocton, Ohio 43812, on October 13, 2020, at 2:00 p.m. local time (the "Annual Meeting"), all of the shares of the Company which the undersigned is entitled to vote at the Annual Meeting, or at any adjournment thereof, on the following proposals, as described in the accompanying Proxy Statement:

- | | | | | |
|----|--|---------------------------------|--------------------------------------|--|
| 1. | The election of four directors for terms expiring in 2022: | For
<input type="checkbox"/> | Withhold
<input type="checkbox"/> | For All Except
<input type="checkbox"/> |
|----|--|---------------------------------|--------------------------------------|--|

Richard R. Berg
Robert C. Hamilton
Douglas L. Randles
Thomas R. Conidi

INSTRUCTION: To withhold authority to vote for any individual nominee, mark "For All Except" and write that nominee's name in the space provided below.

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- | | | | | |
|----|---|---------------------------------|-------------------------------------|-------------------------------------|
| 2. | The ratification of Dixon Davis Bagent & Company as the Company's auditor for the current fiscal year. | For
<input type="checkbox"/> | Against
<input type="checkbox"/> | Abstain
<input type="checkbox"/> |
| 3. | In their discretion, upon such other business as may properly come before the Annual Meeting or any adjournments thereof. | | | |

The Board of Directors recommends a vote "FOR" the nominees listed above and a vote "FOR" the ratification of the selection of auditor.

This Proxy, when properly executed, will be voted in the manner directed herein by the undersigned shareholder. **Unless otherwise specified, the shares will be voted FOR each of the nominees and FOR the ratification of the selection of the auditor.**

All Proxies previously given by the undersigned are hereby revoked. Receipt of the Notice of the 2020 Annual Meeting of Shareholders of the Company and of the accompanying Proxy Statement is hereby acknowledged.

Please sign exactly as your name appears on your Stock Certificate(s). Executors, Administrators, Trustees, Guardians, Attorneys and Agents should give their full title.

Please be sure to sign and date
this Proxy in the box below.

Date:
_____, 2020

Shareholder sign above

Co-holder (if any) sign above

Detach above card, sign, date and mail in postage paid envelope provided.

HOME LOAN FINANCIAL CORPORATION

PLEASE DATE, SIGN AND RETURN THIS PROXY PROMPTLY IN THE ENCLOSED ENVELOPE. NO POSTAGE IS REQUIRED FOR MAILING IN THE U.S.A.

IF YOUR ADDRESS HAS CHANGED, PLEASE CORRECT THE ADDRESS IN THE SPACE PROVIDED BELOW AND RETURN THIS PORTION WITH THE PROXY IN THE ENVELOPE PROVIDED.

